

NATIONAL ELECTRIFICATION ADMINISTRATION
Report on the Status of Income Authorized by Law to be Deposited Outside the National Treasury
For the period ending December 31, 2022

	2022
Revenue	
Service Income	67,723,915.00
Interest Income on Loans	540,128,173.23
Total Revenue	607,852,088.23
Current Operating Expenses	
Personal Services	
<i>Salaries and Wages</i>	
Salaries and Wages - Regular	(200,356,759.12)
<i>Other Compensation</i>	
Personnel Economic Relief Allowance (PERA)	(7,136,454.62)
Representation Allowance (RA)	(3,502,375.00)
Transportation Allowance (TA)	(2,558,250.00)
Clothing/Uniform Allowance	(1,818,000.00)
Productivity Incentive Allowance	(44,362,347.47)
Other Bonuses and Allowances	(20,000.00)
Honoraria	(2,365,000.00)
Longevity Pay	(125,000.00)
Overtime and Night Pay	(2,053,879.68)
Cash Gift	(1,497,250.00)
Year End Bonus	(16,993,872.53)
<i>Personnel Benefits Contributions</i>	
Life and Retirement Insurance Contributions	(22,065,258.40)
PAG-IBIG Contributions	(353,100.00)
PHILHEALTH Contributions	(3,292,502.34)
ECC Contributions	(351,700.00)
<i>Other Personnel Benefits</i>	
Terminal Leave Benefits	(36,385,563.93)
Other Personnel Benefits	(7,366,666.69)
Maintenance and Operating Expenses	
Travelling Expenses	(19,998,553.29)
Training and Scholarship Expenses	(10,990,144.32)
Supplies and Material Expenses	(11,568,529.45)
Utility Expenses	(8,967,039.44)
Communication Expenses	(5,033,756.11)
Advertising Expenses	(291,988.00)
Printing and Binding Expenses	(240,764.00)
Rent Expenses	(598,789.95)
Representation Expenses	(45,000.00)
Subscriptions Expenses	(6,442,062.46)
Professional Services	(51,880,018.39)
Repair and Maintenance	(3,310,215.56)
Confidential, Intelligence, Extraordinary and Misc Expenses	(473,553.53)
Taxes, Insurance Premiums and Other Fees	(3,434,896.83)
Other Maintenance and Operating Expenses	(3,259,668.45)
Financial Expenses	
Bank Charges	(12,719.00)
Non-Cash Expenses	
Bad Debts	(3,602,886.84)
Depreciation	(14,290,572.27)
Total Current Operating Expenses	(497,045,137.67)
Surplus from Current Operation	110,806,950.56
Other Income	
Gain/Loss on Foreign Exchange (FOREX)	917,124.64
Interest Income on Bank Deposits	6,181,958.48
Miscellaneous Income	18,063,898.30
Surplus before Tax	135,969,931.98


Income Tax Expense		(33,925,986.00)
Surplus after Tax		102,043,945.98
Net Assistance/Subsidy		
Subsidy Income from National Government	3,613,345,696.00	
Subsidy to NGOs/POs	(2,433,907,381.09)	1,179,438,314.91
Net Surplus(Deficit) for the Period		PHP 1,281,482,260.89

Note: The result of operations as of December 31, 2022 is a positive margin before income tax of P135,969,931.98. The Net Assistance/Subsidy amounting to PhP1,179,438,314.91 is the net effect of Subsidy Income from National Government (SING) amounting to PhP3,613,345,696.00 less Subsidy to NGOs/POs representing Liquidation of Subsidy Releases totaling PhP2,433,907,381.09 treated as an expense in NEA's books of accounts.

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